

establish logistics and production processes. Significant factors in reducing price pressure will remain the NBU's interest rate and currency policy measures. At the same time, if the war continues in 2025, the National Bank admits the deterioration of the inflation forecast. The press release states that the forecast for core inflation for 2024 has been improved to 6.4% from 8.6% compared to 4.9% in 2023. Core inflation is projected to be 3.1% in 2025'. [3]

Inflation is a complex economic phenomenon that affects the lives of citizens, the activities of enterprises and the general state of the country's economy. There are several types of inflation, depending on the temporal nature, causes, size and area of distribution. Ukraine and other countries successfully got out of inflation thanks to a comprehensive approach to economic reforms, which included tight monetary policy, fiscal discipline, currency stabilization, structural reforms and international support. These measures helped to reduce inflation, restore confidence in the monetary system and ensure the stability of the economy. However, it is necessary to constantly improve economic policies and monitor inflation trends to ensure sustainable development of the country.

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INTERNATIONAL TRADE ROLE IN STIMULATING ECONOMIC DEVELOPMENT

International trade performs an important role in stimulating economic development. It helps to increase production, attract foreign investment, expand markets, and improve a country's competitiveness. Consider in more detail:

Increasing production volumes: International trade allows countries to focus on producing those goods and services in which they have a competitive advantage. This leads to increased output and higher productivity.

Expanding markets: International trade provides an opportunity for businesses to increase their markets outside their own country. This allows them to attract more customers and increase their profits.

Attracting foreign investment: International trade helps attract foreign investment into a country's economy. Foreign companies that trade with a given country often invest in production and infrastructure, which contributes to the development of the economy. [1]

Technology and knowledge transfer: International trade facilitates the transfer of technology and knowledge between countries. Companies that trade with other countries can gain access to new technologies and innovations, which can increase production efficiency. [2]

Increasing incomes and improving the lives of the population: International trade can lead to higher incomes and better living standards. Through access to a variety of goods and services, people can meet their needs and improve their living conditions.

International trade has a significant impact on the economic development of countries. It helps to increase production, expand sales markets, attract foreign investment, transfer technology and knowledge, and improve the lives of the population. [2]

In general, international trade is an important stimulus for the economic development of a country. It helps to increase production, attract foreign investment, expand sales markets, and improve competitiveness. It helps countries achieve sustainable economic growth and improve the living standards of their citizens.

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